

Alverstoke Infant School intends that the 'Best Value' principles should be applied to all matters within school where resources management and allocation are considered. The SIP articulates the school's aims and objectives for the short to medium term. The impact of achieving the SIP's objectives will be monitored in a variety of ways including, but not limited to:

- The Headteacher's report
- Governor visits
- Questionnaires and feedback reports
- Governor committee meetings
- External Leading Learning Partner

Value for Money underpins our School Improvement Plan (SIP) and is embedded in our decision making process in order to achieve the very best for our school community.

The Governors are committed to achieving Best Value in all decisions made. The 'Best Value' principles are:

COMPARE	The use of target setting, performance management and benchmarking is informed by the use of data available to the school and to individual teachers. RAISE online data, results of SATs and performance tables are considered regularly by the governors and teachers. The use of soft data and the results of questionnaires inform judgements concerning the school's performance in relation to other schools locally and nationally.
CHALLENGE	The SIP uses the information gained to set targets and to inform the best next steps, to consolidate previous developments. The Headteacher sets targets for all year groups, giving a realistic but challenging set of goals for children and staff. The children are encouraged to self-evaluate and work with both groups and individual targets. The underlying purpose, objectives, formats and costs of goods and services are questioned as follows: - How are we doing this? - What is the evidence for the level of need? - Is this what the parents and children want? - Could we do it another way? - Does it fit with the school improvement plan? - Does it support the 'Every Child Matters' agenda?
COMPETE	The local authority maintains a list of suppliers of goods and services, setting out specifications for minimum standards and health and safety issues. The school seeks to build on this with clear specifications for developments and purchases. The school uses the recommended suppliers of HCC where possible. (HCC is able to look at the aspect of value for money, overall level of

over a range of goods and nand between providers needs to
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s provided.
efficient, economic and sustainable
what our children can enjoy and
ol consults with stakeholders, priate responses to their needs and encourage and draw out their ideas and quality.

Monitoring and Evaluation

HOW	The majority of spending is guided by the SIP, which is monitored by both the Senior Leadership Team and Governing Body. In addition, consideration will be taken with regards to: - Cost per pupil - Cost of staffing - Analysis of whether predicted outcomes have resulted in raising standards - Analysis of whether teaching is improving year on year
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In order to ensure Best Value we will:

For all expenditure under £5,000 the following process will be employed:

- Identify contractors from HCC preferred contractors list
- Prepare recommendation for Headteacher (up to £5000)

For all expenditure over £5,000 the following process will be employed:

- Obtain three quotes from HCC preferred contractors list
- Compare quotes and understand differences such as:
 - Exclusions
 - Ability to deliver requirements
 - Full Cost
 - Ability to deliver to time
- Prepare recommendation for Governing Body (over £5000)
- Document approval and file appropriately

Reviewed by Governing Body: Autumn 2022

Next Review due: Autumn 2023